

FAISALABAD BUSINESS SCHOOL

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About FBS Newsletter

This newsletter will give you an insight into some of the activities of FBS ever-expanding and exciting community of graduates, students, faculty, and professional staff who are all playing their part in turning our dreams into a reality.

New Year, New Name, New Horizon!

Greetings to our readers, we are happy to announce that the Department of Business Administration of National Textile University has been given a new name, 'Faisalabad Business School'. This is a New Year gift to the university and the town by the board of governors of our university. Faisalabad is a great town with great potential but it lacks the kind of promotion which it deserves and which can lead it to new heights. With this in mind, the elders have taken the courageous step, together with faculty to rename, reposition and rearrange the business administration department to bring it out as an important player in the economy of Faisalabad as well as

Human resource plays the most important role in any economy. If people are well skilled and wellmotivated and have a global vision, they can transform any economy into a global economy. For example, Japan has no oil, no iron, and no such natural resource except the sea, rocks, and little agriculture. It's only their human resource that has made it one of the largest exporters in the world.

Thus, Faisalabad Business

School's (FBS) endeavor is to prepare the leaders of tomorrow's business and nurture all the skills needed to run a successful global business. As Pakistan's exports always have a major contribution from Faisalabad majorly in textiles, the type of people needed to become the biggest player in the global market, FBS will strive to inculcate in its students and people around to acquire skills for bringing our products to the world market. Through exceptional research and understanding of the market mechanism and cornerstones of any thriving export economy such as designing, packaging, shipping, and branding, etc.



Dr. Tanveer Hussain VC NTU. Faisalabad

FBS! Vision



Welcome to the new Faisalabad Business School, National Textile University, Faisalabad.

The management sciences department was established at NTU to address the business challenges of Faisalabad.

To provide high-quality business education, especially for the businesses of Faisalabad, National Textile University launched a Bachelor of Business Administration (BBA) Degree Program in 2008, followed by the state-of-the-art infrastructure and qualified teaching staff. Department expanded its offerings to BS in Textile Management & Marketing (BSTMM), MBA, and MSBA.

We look forward to educating our students to develop their managerial, entrepreneurial, critical, and creative skills with practical knowledge and develop them as the most appropriate human resource for the business world. particularly for exports.

Promoting Faisalabad, Globally: Through Education

FBS endeavors to promote not only NTU but also other Faisalabadhased universities and research institutions to create and offer a global environment to international students. Our university will also make efforts to attract quest faculty from renowned universities to offer their services at FBS.

As we progress, FBS graduates shall be attempting to establish business stations in various parts of the world and become global traders with roots embedded in Faisalabad.



All of our plan's performance indicators are on or ahead of target — including new program development, hiring and retaining exceptional professional staff, attracting top academicians and students to work and study at the Faisalabad Business School (FBS).

New Name New Logo

The logo has been curated from the National Textile University logo, depicting the whole world as an opportunity market for textile exports. The four



stars in the logo represent the 21st century skills:

Critical Thinking: Objective analysis and evaluation to form a

analysis and evaluation to form a judgment.
Problem Solving: Process of finding solutions to difficult or complexissues
Entrepreneurship: Taking on financial risks in the hope of profit.
Compassion: Learning to recognize the suffering of others and then take action to help.

First Step Towards Transformation



FBS, A Brand (To Be) For Business and Export Solutions in Faisalabad

Being the textile producer city of Pakistan, Faisalabad is one of the largest growth contributors in the country, having 5 billion USD exports of textile products.

It is time to support Faisalabad's Industry by preparing quality human resources and inculcate high ethical and professional values. Therefore, there is a dire need for an educational institution that specializes in teaching courses and programs related to business and management. Faisalabad Business School (FBS) will prepare professionals as per forecasted requirements of the industry in all fields of management & leadership with a hard

emphasis on the enhancement of national and international trade to boost the exports of Pakistan, especially from Faisalabad.

Philosophy of 'FBS'

The University aims to place the FBS among the top-ranked schools of business by 2025. The philosophy of Faisalabad Business School is to:

"Provide affordable professional business education and rehabilitate the workforce for a particular occupation."

Vision:

"To become a globally recognized business school"

Mission:

"To support businesses with professional exporting skills needed for global trade and entrepreneurship."



Wisdom of an Industry Leader

Interview with Founder of Chenab Group and Chen-one: Mian Muhammad Latif

Q: As an Industrial leader of Faisalabad and a large employer. Please, share with us a little about your business life?

I, CEO of Chenab builders and Chen one, took the start with setting a cottage processing industry only in six canals with the name of Chenab Mills (in 1975). After 10 years of this work for first time in my life, I visited Singapore and then Malaysia, USA, Australia, and New-Zeeland for export orders. I have always followed two rules in my life while exporting my products, be committed to your words and there should not be a compromise in quality. This was the time when the Chenab became famous.

After 1985 the industry was at its boom. In 1990 I took the initiative for building a processing unit and in 1993 purchased new machinery for better processing. This journey was not a bed of flowers, we faced hurdles while reaching towards success. First, was due to the no proper facility for water disposal, the transformation of Iran's government, and the obstruction of exports.



Mian M. Latif CEO, Cenab Group

After 2007, the energy crisis and shortage put us on backfoot as well. At that time, I was under a loan or living with empty pockets. Then started local work. Throughout the journey what I felt my remarkable achievement is working for building dry port

and FIEDMIC, the industrial zone.

Q: Faisalabad is rapidly growing into a beautiful industrial city. How do you see the future of Faisalabad? And the role of Education.

Education is the basic requirement that we should have. In my opinion, Faisalabad, as a city, has the potential to grow and the people here can advance their city to the

next level. But for reaching that position, we will have to follow some steps. There should be more practical and technical-based education for students. The future of Faisalabad will be brighter if there are more well-educated people in our industries, 'SUCCESSFUL INDUSTRIES NEED EFFECTIVE HUMAN RESOURCE'. For that, both government and industrial owners will have to play their roles in our educational sectors. As I did my best efforts for many educational institutes including National Textile University, for making it an institute.

Q: How do you see Faisalabad playing its part in the global economy through exports and its people?

Faisalabad is playing a wonderful role through its exports not only into its country's economy but globally as well. Current Faisalabad has increased its production in textiles from 4 billion to 40 billion (Products). Out of 30 billion exported products

1 billion are value-added products. Previously, manufacturers were facing a lot of export duties on the product.

As the present government is giving special energy packages and tax relaxation to industrial sector, now Faisalabad's manufactures managing their cost of production and increasing their production to contribute to the economy. Faisalabad has the potential to contribute best to the economy even globally. Apart from textile, Faisalabad is also contributing to the world's economy through its handicrafts, Pharmaceuticals products. I foresee, with this flow of Faisalabad, we can achieve a figure of 50 billion (Products) from its production including 60% of value-added products through which it can increase its contribution to global economy. The biggest fact is that if we want to improve our role in the economy globally, we should have a sustainable economy and more industrialization.

Q. What are your comments on the expected textile policy for exporters?

The current policies of the government regarding textile exporters are outstanding and are helpful for the exporters. Government duties and rates for textile exporters are acceptable. The government is doing well for the textile sectors and government performance is appreciable particularly the release of stuck payments. PM Imran Khan is also closely monitoring the progress and addressing the issues.

The Implementation of FBR's new online system for paying taxes. This system is really fast and accurate we can take our earning more securely and accurately. Point is that if we are taking 7 to 8 percent of profit under the government policies this would be maximum for us. Even, we are satisfied if we are taking 4 to 5 percent of profit under government policies.

Q: What message would you like to give to the students at Faisalabad Business School?

First of all, it is a good initiative that you people are taking for Faisalabad Business School. In my point of view, school status and vision should be like the London School of Economics, follow the methods they are following and the faculty or environment that they are giving to their students. Standard of faculty should be upgraded, (Instructors should be) more than guides' best to their students and deliver quality information.

School's focus should be on awakening creative thinking of the students. Students graduating from this school should have the ability to explore new ideas or thoughts. Also, the students should have the ability to deal with the situation positively. Somehow, good company of the friends should also be in place. Create best friendly environment at school from where students learn from each other and can share their ideas and thoughts. School's focus should also be on personal development of the students.

Vitalizing the University- Industry Partnership

Driving Force Behind:

Management of compressed Air, automation, productivity, configuration management etc. play a major role in determining the cost of production in almost all types of industries; specifically textile, pharmaceutical, cement etc. but these subjects are least understood in academia as well as industry. To address these critical areas, Potohar Center for Entrepreneurship Development (PCED), a not for profit organization, established Asian Institute of Industrial Air (aka AIIA Trainings) to undertake industry problemsbased research, training of industry professionals students and extend faculty consultancy opportunities.

AllA Trainings:

Asian Institute of Industrial Air (AIIA Trainings) has been established with a mission of developing individuals and workplace skills for high quality production and helping organizations in identification of material wastage, time and effort to maximize profitability as well as connecting corporate social responsibility (CSR) to people development through skills training for organizational success. AIIA provides a platform for advance certificate courses for industry professionals, fresh graduates as well as university students and faculty. AIIA also provides customized training solutions tailor made as per needs of industries.

CECA (Center of Excellence in Compressed Air):

National Textile University has established the Center of Excellence in Compressed Air (CECA) in collaboration Asian Institute of Industrial Air (AIIA), the pioneer in professional Training related to Compressors & Compressed Air Systems for training Industry Professionals, Faculty, Researchers as well as Students.

A comprehensive training calendar has been developed in collaboration with AIIA & NTU, addressing the needs of industry professionals in major domains of compressed air systems and other industrial processes.









Mr. Asif Rasheed Manager Training: Continuous learning is a way to continuous improvement! Upgrade your skills and serve this nation in a better way.

Faisalabad Business School Trains You

In an ever changing and fast paced corporate world, training and development is an indispensable function. Training and development is one of the lowest things on the priority list of most companies. When it's organized, it is often at the persistence of the human resources department. There is, however, enormous value in organizing proper training and development sessions for employees. Keeping in view the need of employers for experienced staff with skills and knowledge research. Faisalabad Business School provides different training programs, list of which is given below. Managers and supervisors will find great value in their career.





A glimpse of past trainings held with numerous organizations

Training Areas

Total Quality Management (TQM)

- Project Planning & Scheduling Using Primavera.
- Sales/Demand Forecasting, Improving Productivity Through Quality Circles
- Quality & Productivity Improvement tools
- Lean Thinking
- Lean Supply Chain Management

Marketing

- · Marketing for non-marketers
- Export Marketing
- Social media led generation planning
- Brand Management Communication Skills
- Customer Relationship Management (CRM)

Finance

- · Rational Paths for Effective Decision Making
- Cost effectiveness through lean Accounting.
- Finance for non-financial managers

Personality development and building

- Anger management & Stress management
- Emotional intelligence
- Negotiation & leadership skills
- Team management & Team building
- Implications of personality traits for organizations

Human Resource Management (HRM)

- Training of PPRA Rules
- Labour Laws of Pakistan
- HR best practices, Monitoring & Evaluation of performance

- Procurement Management
- Effective Diversity Management
- Inspiring women to work

Editorial Team



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